

Norway Transparency Act Statement 2023

1. Introduction

This Statement has been prepared in line with the requirements of the Act relating to enterprises' transparency and work on human rights and decent working conditions (Transparency Act).

The registered office of ExxonMobil Exploration and Production Norway AS ("Esso") is Essoveien 100, Tonsberg, Norway.

The ultimate holding company of Esso is Exxon Mobil Corporation.

The policies, procedures, and systems described in this Statement have been adopted by Esso. References to "we", "us" and "our" in this report are to Esso, unless the context otherwise requires.

We have arranged for appropriate consultation to be undertaken between us in relation to this Statement, in particular through reviews by Esso personnel, and with the support of personnel in Procurement, Law, and other functions¹.

We are committed to respecting human rights and decent working conditions ("human rights") as a fundamental principle in our operations.

2. Structure, operations and supply chains

The Company was founded in 1973 and owned shares in a number of production licences on the Norwegian Continental Shelf right from the first oil was found in the North Sea, until 2019.

This Norwegian upstream business was divested through several transactions where the closing transaction in 2019 (implemented in 2020) was with Vår Energi ASA. In the transaction, Vår Energi took over the vast majority of the Company's employees. In connection with the sale to Vår Energi, EMEPNAS closed its operations at Forus in Stavanger and co-located with Esso Norge AS at its head office at Slagen outside Tønsberg.

The Company's is managing rights and obligations according to the transaction agreements from the various sales. The Company has no employees in Norway, and support services for its activities are provided by Esso Norge AS and other ExxonMobil affiliates.

The Company has potential removal liabilities in accordance with the provisions of the Norwegian Petroleum Act and historical infrastructure agreements. These potential liabilities are only actualized when relevant fields and infrastructure are shut down, and it is therefore expected that the Company will continue until all potential liabilities have ceased.


3. Human rights risks

The Company has no operations or suppliers and is therefore not exposed to adverse risks pertaining to human rights or working conditions associated with supply chains.

¹ Nothing in this Statement is intended to override the corporate separateness of affiliated companies. Working relationships discussed in this Statement do not necessarily represent a reporting connection, but may reflect a functional guidance, stewardship, or service relationship. Where shareholder consideration of a local entity matter is contemplated, responsibility for action remains with the local entity.

4. Closing

Esso has prepared this Statement in line with the requirements of the Transparency Act. We are committed to respecting human rights as a fundamental principle in our operations. This Statement will be made available at www.exxonmobil.no and be reviewed annually.

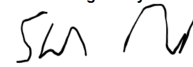
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Helge S. Baksaa

Chairman of the Board of Directors

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Director